

Press release

8 March 2023

Carina Hedberg to join Blast Green Steel Oy as Head of Business Development and Sustainability

Carina Hedberg (Executive MBA, MSc Business and Economic) has been appointed as Head of Business Development and Sustainability at Blastr Green Steel Oy as of 1 April.

Carina has a strong track record in various business disciplines that combines new business development, green finance, and sustainability. These are all necessary areas in setting up Blastr's Finnish operations and developing a green steel plant and an integrated hydrogen production facility in Inkoo, Finland.

- I'm thrilled to join the Blastr team on its journey to accelerate the transition to decarbonized steel. As a resident in Inkoo I look very much forward to working towards the actualization of this project that will bring new jobs and well-being to Inkoo as well as more broadly to the whole of Finland, says Carina Hedberg.
- We are delighted to have Carina on board and to have her join the growing Blastr team at an early stage of the project. Her versatile skills will support the building of the Blastr organization in Finland and the ramp-up of its operations. Carina will also play an important role in engaging with our local stakeholders, says Antti Kaikkonen, Managing Director of Blastr Green Steel Oy.

Carina will join Blastr from Greenstep where she has worked as Senior Advisor, Sustainability. She has further gained experience as a partner in KPMG, CFO in Tammet and finance advisor in the Ministry for Foreign Affairs of Finland.

For more information, please contact:

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Blastr Green Steel is dedicated to decarbonizing the steel value chain through developing local, sustainable and scalable value chains for steel production. By utilizing local raw materials and fossil-free energy and applying circular economy thinking throughout the value chain, Blastr aims to cut the CO₂ emissions of its end products by 95% compared to conventional methods. The company will establish a pelletizing plant in Norway and a green steel plant with an integrated hydrogen production facility in Finland and is expected to become one of the largest industry start-ups in the Nordic region. Blastr was founded in 2021 and is part of Vanir Green Industries. www.blastr.no

Vanir Green Industries (VGI) is a Nordic business builder and investment company that builds and scales leading, sustainable, robust, and profitable companies that will help accelerate the energy transition. VGI was founded by Tore Ivar Slettemoen, who also founded NYSE listed Freyr Batteries. In addition to Blastr, the VGI portfolio consists of Removr developing solutions for capturing and storing CO₂; Freija developing technology for producing green methanol and Njordr focusing on onshore and offshore wind power projects. Njordr's subsidiary Nordi develops renewable energy projects in Finland. www.vaniras.no